



Restricted Property Trust: *Ken Crabb's Bio*

2020 Professional & Personal Info

The Restricted Property Trust (RPT) is a vehicle for successful business owners to mitigate income taxes and appreciate assets. This plan offers considerable Pre-Tax Contributions, Tax Deferred Growth, and Tax Advantaged Distributions.



Experience

Ken Crabb has been in the financial services industry for over 25 years.

Ken is Vice President of both Destiny Capital Corporation, a Registered Investment Adviser; and Destiny Capital Securities Corporation, a Broker/Dealer. Additionally, he serves on each company's board of directors. He enhances these organizations with a wealth of skills and knowledge, including creative insurance-based solutions for complex business transactions and estate planning.

RPT History

Ken Crabb is also the creator of the Restricted Property Trust. In 2000, Ken began to exclusively focus on tax-deductible life insurance strategies. After exploring the existing strategies in the marketplace, Ken partnered with a tax law firm in Cleveland to design a conservative and non-abusive plan, in direct contrast to what was being marketed and sold throughout the US. This partnership led to the creation of the Restricted Property Trust. In the fall of 2007, the IRS issued two notices and a revenue ruling broadly classifying cash value, tax-deductible life insurance strategies as potentially abusive tax shelters. It took two and a half years for the Restricted Property Trust to distinguish itself positively from the abusive plans in the marketplace. This occurred after the plan completed several audits, and ultimately received an IRS workpaper in one of the audits stating the plan was not a listed transaction under IRS Notice 2007-83.

Ken has assisted law firms and CPAs on welfare benefit audits throughout the United States and is one of the foremost experts on corporate tax-deductible life insurance strategies in the nation. In order to leverage his time and expertise, Ken now serves as the "in-house" Third Party Administrator (TPA) for a few select financial services organizations in order to offer this strategy to clients across the country.

Education and Licenses

Ken has a B.S. in Economics. Ken is a General Securities Representative (Series 7) and General Securities Principal (Series 24). He holds a Series 63 License, as well as numerous state life insurance licenses.

Personal

Ken enjoys working out, tennis, and golf. He lives with his wife, three daughters, and two dogs in Charlotte, NC.